

Press release

Ulrich Penzkofer, CEO of the NRB Group, is leaving the company

Herstal, 29th of April 2016 – After having led the NRB Group for four years Ulrich Penzkofer considers his mission to turn the company into one of the leading ICT players in Belgium as accomplished. Thus, he decides to leave the company.

Ulrich Penzkofer joined NRB on the 1st of February 2012, to assume the role of chairman of the committee of directors on the 1st of March 2012. During the last four years he changed the company fundamentally; as well in terms of internal organisation and management & quality systems, as well as in terms of market positioning and service portfolio. The strategy of external growth that had already been launched by his predecessor Guy Uerlings was continued with four acquisitions, of which the acquisition of the Trasys Group in October 2015 was the most important. The integration program of Trasys and NRB is ongoing.

Today the NRB Group is ranked amongst the top three of Belgian ICT service providers, realizing a turnover of more than 300 million euro and employing more than 2000 collaborators. As is indicated in the annual report that has just been published, the results of the NRB Group and its affiliates are very positive.

Ulrich Penzkofer illustrates his point as follows: “I am very happy with the work that I have done at NRB. The results speak for themselves. I believe that NRB has again a future perspective. My mission as a turnaround manager is finalized. Moreover it was never my intention to lead this company on the long term. All elements are present now at NRB to further increase its strength and competitiveness. It has all assets now to succeed in the highly competitive environment of IT. I want to thank all the collaborators of NRB for the hard work and the constructive atmosphere. I also want to thank all the customers for giving me their trust and for their support to the NRB project. And finally, I thank the shareholders and Mr Thiry in particular as they gave me this assignment.”

“Ulrich Penzkofer did an extraordinary job in circumstances that were not always easy”, confirms Mr Bernard Thiry, CEO of Ethias, the major shareholder, and Chairman of the Board of NRB. “He succeeded in implementing structural changes in the service model of NRB in order to make it ready for the new digital reality. We believe that thanks to him, NRB is ready to accompany its customers – Ethias amongst others – throughout their digital transformation. I wish Ulrich a lot of success in pursuing his professional career.”

Ulrich Penzkofer will leave NRB on the 31st of August.

Note to editors: a photo of Ulrich Penzkofer can be downloaded [here](#).

About NRB:

With total revenues of over €300 million and more than 2,000 employees, the NRB Group is among the top 3 of the ICT sector in Belgium.

NRB helps its customers to fully capitalize on the ICT assets to optimise and accelerate their processes, to innovate and grow their business and to transform in order to better match the new digital reality.

In this context, NRB offers a complete range of services in four areas: consultancy, software, infrastructure and managed staffing.

Consultancy covers business, IT and cyber-security services.

The software services include custom development solutions (COBOL, PL1, Java, .Net, ...) implemented by teams located in Belgium or in the nearshore center in Athens. NRB takes also care of the integration, the maintenance of the applications and the implementation of packages (ERP, ECM, SCADA, ...) from major vendors (SAP, Microsoft, IBM, Cisco, Software AG).

The infrastructure and managed operations services encompass housing and hosting of both mainframe and distributed systems, services that can also be delivered in cloud mode (IaaS and PaaS). NRB relies on state of the art Tier3+ infrastructure spread over two geo-resilient sites. Finally, Managed Staffing Services strive to provide the clients with the best talents, in the most cost-effective way, according to their needs.

NRB and Trasys focus on the main activity sectors in the country: public and social sector, the industry, utilities, financial organisations, insurance companies and European and international organisations.

The other entities, of which NRB is the controlling shareholder, mainly focus on specific sectors, while relying on the scale and the ICT infrastructure of NRB. The Xperthis Group (Xperthis, Mims and Ciges) is specialized in IT solutions for the health care sector. Cevi and Logins in Flanders and Civadis in Brussels and Wallonia offer IT products and services dedicated to the local public sector. Afelio, finally, was founded in 2013 as a subsidiary of the NRB Group, and a specialist in web and mobile applications.

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About Ulrich Penzkofer:

Ulrich Penzkofer, born in 1959, holds a master in Political Sciences of the university of Munich, which he completed with an 'executive training' at the INSEAD institute in France. After an initial period of working for the Hypo Bank in Munich, he worked in New York between 1988 and 1996. In 1996 he joined Siemens Business Services, the daughter company of the Siemens Group, specialised in IT services. In this company he assumed the following roles: Vice President Business Development, Regional Operations Manager EMEA (Europe, Middle East & Africa), and – between October 2006 and its acquisition by Atos in 2011 – CEO of Siemens IT Solutions & Services Belgium and Luxembourg. He realised a major turnaround for the latter as well on the financial as on the organisational level. In March 2012 Ulrich Penzkofer started as CEO of the NRB Group.